THE FOLLOWING TABLE GIVES THE RESULT OF THE VALUATION OF THE POLICIES OF THE UNDERMENTIONED LIFE INSURANCE COMPANIES IN 1898.

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve.
Canadian Companies.	$	$	
Canada Life	74,771,541	*17,846,216	American experience, 4 p.c.
Confederation	29,521,189	6,230,728	H.M. 4½ & 3½ for policies issued since 31st Dec., 1895.
Dominion Life	2,923,881	252,618	H.M. 4½ & 4 for policies issued since July, 1896 and all bonuses.
Excelsior	2,767,306	221,197	H.M. 4½ & 4 for 1898 policies and for all monthly policies.
Federal	10,683,566	740,619	H.M. 4½.
Great West	8,261,877	428,466	Actuaries, 4 p.c.
Imperial Life	3,769,125	180,761	+H.M. 3½.
London Life	2,069,917	668,047	H.M. 4½ & 4 for 1898 policies. Actuaries, 4 for industrial.
Manufacturers' Life	12,606,994	1,349,755	H.M. 4½ & 4 for policies issued since 1st Jan., 1896, and for foreign policies.
North American	20,439,298	2,586,947	H.M. 4½ & H.M. 4 for policies issued since 1st Jan., 1897.
Northern Life	839,950	26,205	Actuaries, 4 p.c.
Ontario Mutual	23,629,676	3,838,815	Actuaries, 4 for assurance and Br. Govt. 4 for life annuities.
Royal Victoria	887,577	29,363	H.M. 4½.
Sun Life	49,639,356	7,370,708	H.M. 4½.
Temperance and General	7,903,359	558,165	H.M. 4½ & H.M. 4 for policies issued since 1st Jan., 1897.
Total	250,714,612	42,328,610	
British Companies.			
British Empire	5,999,250	1,300,000	H.M. 4½.
Commercial Union	622,069	236,827	H.M. 4½.
Liverpool & London & Globe	213,662	100,000	H.M. 4½.
London Lancashire	7,903,158	1,870,000	H.M. 4½.
North British	1,102,006	575,000	H.M. 4½.
Royal	845,304	420,000	H.M. 4½.
Standard	17,023,739	4,648,908	H.M. 4¼.
Star	582,631	150,000	H.M. 4½.
Total	34,291,819	9,300,735	
United States Companies.			
Ætna Life	14,839,551	5,141,780	H.M. 4½ p.c.
Equitable	19,200,694	4,990,927	H.M. 4½ p.c.
Germania	236,614	95,336	Actuaries, 4 p.c.
Metropolitan	1,109,913	250,551	Reserve at 4 p.c. based on combined Experience table.
Mutual Life	18,657,184	4,069,370	Reserve at 4 p.c. based on combined Experience table.
New York	24,298,649	4,889,465	Actuaries, 4 p.c.
Provident Savings	4,150,142	121,680	" 4½ p.c.
Travelers	5,577,644	1,259,715	Institute of Actuaries, H.M. 4½ p.c.
Union Mutual	5,017,675	838,286	American Experience, 4½ p.c.
United States	1,523,320	176,836	Institute of Actuaries, H.M. 4½ p.c.
Total	94,611,386	21,833,946	

*Including a special appropriation of $225,000 to reserve on policies towards a higher valuation standard.

+With special provision for immediate payment of death claims and for suspended or deferred mortality.